

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:

NO. C-04-067-04-CO01

Jona LLC dba Jona Funding, Jona Funding Group,  
Jona Financial, The Jona Funding Group, Jona  
Mortgage, Jona Lending, Jona Home Loans, and  
Jona Funding.com and Joseph Patrick Naab, Owner  
and Designated Broker  
Respondents

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Division Director, Division of Consumer Services, and Jona LLC and Joseph Patrick Naab (hereinafter collectively as Respondents), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

**AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-04-067-04-SC01 (Statement of Charges), entered August 16, 2004, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges, entered August 16, 2004.

Based upon the foregoing:

CONSENT ORDER  
JONA LLC AND JOSEPH P. NAAB

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DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
150 Israel Rd SW  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902-8795

1           A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities  
2 discussed herein.

3           B. **Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing before  
4 an administrative law judge, and that they have waived their right to a hearing and any and all administrative and  
5 judicial review of the issues raised in this matter, or of the resolution reached herein.

6           C. **Mortgage Broker License.** It is AGREED that Respondents shall immediately surrender their mortgage  
7 broker license. It is further AGREED that Respondents shall immediately provide the Department with a fully  
8 completed "Mortgage Broker Office Closure/License Surrender Form."

9           D. **Declaration of Non-Activity.** It is AGREED that Respondents shall immediately provide the Department  
10 with a Declaration of Non-Activity, declaring the date Respondents ceased operation as a Mortgage Broker, and  
11 declaring that Respondents transacted no further business requiring a license from the Department after that date.

12           E. **Restriction on Participation in the Industry.** It is AGREED that Respondents shall be prohibited from  
13 participating in the conduct of the affairs of any licensed mortgage broker, in the capacity of an officer or principal, for  
14 a period of two (2) years from the entry of this Consent Order.

15           F. **Employment in the Industry.** It is AGREED that paragraph E is not intended to restrict Respondents'  
16 ability to work as a loan originator or employee in the Mortgage Broker industry, even in the event that such positions  
17 become subject to licensure by the Department in the future.

18           G. **Compliance with the Law.** It is AGREED that Respondents shall comply with the Mortgage Broker  
19 Practices Act and the rules adopted thereunder, particularly, the provisions relating to maintenance of records.

20           H. **Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide by  
21 the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of  
22 such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in pursuing  
23 such action, including but not limited to, attorney fees.

1           I. **Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted that  
2 they have the full power and right to execute this Consent Order on behalf of the parties represented.

3           J. **Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into this  
4 Consent Order, which is effective when signed by the Director's designee.

5           K. **Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this Consent  
6 Order in its entirety and fully understand and agree to all of the same.

7 **RESPONDENTS:**

8 **JONA LLC**

9 By:

10 \_\_\_\_\_  
JOSEPH P. NAAB

11 Owner and Designated Broker

\_\_\_\_\_  
Date

12  
13 \_\_\_\_\_  
14 JOSEPH P. NAAB, Individually

\_\_\_\_\_  
Date

15  
16  
17 **DO NOT WRITE BELOW THIS LINE**

18 THIS ORDER ENTERED THIS 5th DAY OF January, 2005.

19  
20 /s/\_\_\_\_\_

21 **CHUCK CROSS**

22 Director and Enforcement Chief

23 Division of Consumer Services

24 Department of Financial Institutions